

2010 Green Tax Incentives: Homeowners (Oregon)

Below are **Oregon** tax incentives available in **2010** for the **individual** tax filer. For more information about Perkins & Co's Green Energy Tax Services, or for the Frequently Asked Questions to this worksheet, please visit our website: <http://www.perkinsaccounting.com/green-energy-tax-services.html>

What will you do?

Buy equipment

Residential appliances

Buy a new clothes washer, dishwasher, or refrigerator off the list of qualified models for your residence.

\$50 - \$180 per appliance

<http://www.oregon.gov/ENERGY/CONS/RES/tax/appliances.shtml>

Residential cooling

Buy a qualified central air conditioning system, have it installed by a state-approved installer and have it tested to ensure it meets efficiency requirements

\$160 - \$300 on air conditioning system, additional \$150 bonus for premium efficiency ducts installed concurrently, plus 25% of performance testing costs up to \$250

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-HP-AC.shtml>

Residential heating

Buy and install a qualified boiler in your primary or secondary residence.

25% of cost up to \$225, additional \$150 bonus for premium efficiency ducts installed concurrently

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-Furnaces.shtml>

Buy and install a qualified forced air furnace in your primary or secondary residence.

25% of cost up to \$350, additional \$150 bonus for premium efficiency ducts installed concurrently

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-Furnaces.shtml>

Buy a qualified ductless heat pump, have it installed in your primary or secondary residence by a qualified technician, get a \$50 credit per 6,000 BTU/hour (capped at lesser of 25% of cost or \$400 per residence).

Lesser of 25% of qualified cost or \$400

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-DuctlessHP.shtml>

Buy a qualified heat pump system, have it installed in your primary or secondary residence by a state-approved installer and have it tested to ensure it meets efficiency requirements.

\$300 - \$430 on heat pump system, plus 25% of performance testing costs up to \$250

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-HP-AC.shtml>

Buy and install a qualified premium efficiency wood or pellet stove for your primary or secondary residence.

25% of net cost up to \$300

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-Biomass.shtml>

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Get a new, sealed ductwork system installed in your primary or secondary residence by a tax credit-certified technician.

25% of cost up to \$250

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-Ducts.shtml>

Buy a qualified high performance ground source (aka geothermal) heat pump and have it installed in your primary or secondary residence by a tax credit certified geothermal technician.

\$600 - \$900

<http://www.oregon.gov/ENERGY/RENEW/Geothermal/GSHP.shtml>

Create/use power

Biomass

Get a tax credit for using biomass pellets as your primary home space heating fuel.

\$10 per bone dry ton of pellets up to \$200

<http://secure.dor.state.or.us/piti/index.cfm?action=topic&id=0126>

Fuel cells

Buy a fuel cell to meet your personal energy needs, get a tax credit for the amount of conventional energy not used up to 2,500 kWh.

\$0.60/kWh saved up to \$1,500 for first year

<http://www.oregon.gov/ENERGY/CONS/RES/tax/fuelcell.shtml>

Solar

Buy a qualified solar water heating system to meet your personal energy needs, get a tax credit for the amount of conventional energy not used up to 2,500 kWh. System must be verified by tax credit certified technician.

\$0.60/kWh saved up to \$1,500 (limited to 50% of project cost)

<http://www.oregon.gov/ENERGY/RENEW/Solar/Support-RETC.shtml>

Buy a qualified solar pool heating system and get a credit for amount of conventional energy not used.

\$0.15/kWh saved up to \$1,500 (capped at 50% of project cost)

<http://www.oregon.gov/ENERGY/RENEW/Solar/Support-RETC.shtml>

Buy and install a photovoltaic (PV) solar electric system composed of new qualified equipment and have system verified by tax credit certified technician.

\$3/watt generated up to \$1,500/year and \$6,000 over system lifetime

<http://www.oregon.gov/ENERGY/RENEW/Solar/Support-RETC.shtml>

Install a qualified active solar space heating system and get a credit for amount of conventional energy not used. System must provide minimum 15% reduction in energy used for heating. System must be verified by a tax credit certified technician.

\$0.60/kWh saved up to \$1,500

<http://www.oregon.gov/ENERGY/RENEW/Solar/Support-RETC.shtml>

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Install a qualified passive solar space heating system and get a credit for amount of conventional energy not used. System must provide minimum 20% reduction in energy used for heating

\$0.60/kWh saved up to \$1,500

<http://www.oregon.gov/ENERGY/RENEW/Solar/Support-RETC.shtml>

Wind

Install a qualified wind electricity generator and get a credit for amount of energy generated.

\$2/watt generated up to \$1,500/year and \$6,000 over system lifetime (capped at 50% of project cost)

<http://www.oregon.gov/ENERGY/CONS/RES/tax/wind.shtml>

Increase your energy efficiency

Convert your vehicle to run on alternative fuel (including electricity)

Convert your Oregon licensed vehicle to run on something other than 100% conventional gas or 100% conventional diesel, and set up a system for keeping it fueled.

25% of conversion costs (capped at \$750), 25% of fueling/charging system (capped at \$750)

<http://www.oregon.gov/ENERGY/TRANS/hybridcr.shtml>

Weatherization, ventilation, lighting

Buy and install a qualified heat recovery ventilation (HRV) or energy recovery ventilation system (ERV).

Lesser of 25% of cost or \$150 - \$430 depending on equipment

http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC_ERV-HRV.shtml

Have your ductwork sealed by a tax credit-certified technician.

25% of cost up to \$250

<http://www.oregon.gov/ENERGY/CONS/RES/tax/HVAC-Ducts.shtml>

Disclaimer:

This document is a summary and is not intended as tax or legal advice. You should consult with your tax advisor to obtain specific advice with respect to your fact pattern. Based on the most recent "best practice" standards for tax advisors issued by the Treasury Department, commonly referred to as Circular 230, we wish to advise you that this document has not been prepared to be used, and cannot be used, to provide assurance that penalties which may be assessed by the IRS or other taxing authority (including specifically section 6662 understatement penalties) will not be upheld.